

Sharetec Experiences Rapid Growth in Puerto Rico with Three Key Partnerships

This spring, Sharetec, an emerging leader in the core processing industry, excitedly announced three new credit union partnerships in Puerto Rico (PR). Sharetec started 2024 by signing with Coop Hermanos Unidos (\$96M in assets), Coop Lomas Verdes (\$75M in assets), and Coop Manati (\$310M in assets). While Sharetec has an established presence on the island, these three new partnerships have opened additional growth opportunities. Sharetec is extremely enthusiastic about the possibilities in Puerto Rico and how its web-based core and capabilities can unlock new opportunities for PR credit unions and members.

When discussing why Sharetec was an optimal choice for core, Victor Rodriguez, CEO of Coop Lomas Verdes, stated, “After careful consideration, we have chosen Sharetec for its comprehensive suite of tools that empower us to deliver top-tier technological services and ensure operational stability—fundamental elements that underpin our consistent development and steady growth trajectory.”

After signing in early February, Coop Manati shared their excitement on social media, stating, “Today we live in a historic moment of great emotion at Coop Manati. We signed the contract for the new ‘core banking.’ We continue innovation so that [our members] can enjoy greater services at the institution.”

To keep the momentum and further unlock the region’s potential, Sharetec has become increasingly involved in happenings on the island. Jay Malcolm, a Senior Sharetec Sales Executive, left more footprints at the ASEC Convention 2024 CEO Conference in Ponce PR, demonstrating Sharetec’s extensive feature set, including Digital Banking, to credit union executives.

“We’ve certainly left our mark over the years and our momentum is growing. With each new partnership, we are gaining more attention from new prospects,” stated Malcolm. “Puerto Rico sees what we can offer Cooperativa’s and knows we’ll deliver best-in-class products and services at an affordable price.”

ABOUT SHARETEC

Sharetec is a leading provider of agile, bold credit union software that improves credit union operations and members’ financial lives. Since its inception in 1993, Sharetec has grown steadily, currently supporting nearly 300 credit unions. With five offices nationwide and additional development overseas, Sharetec continues to propel the success of credit unions and achieve the highest levels of customer satisfaction across the United States, U.S. territories, and the Caribbean.



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