

SUCCESS STORY

Implementing Remote Signatures

Money Federal Credit Union Implements Remote Signatures with Great Success



Sharetec's Remote Signatures is a simple, convenient option for basic loan transactions that streamlines the lending process by enabling members to complete the lending process without stepping inside a branch. From the application to the approval of the terms, disclosures and add-ons, everything can be sent, signed, sealed, and delivered electronically.

PROBLEM

Credit unions spend numerous hours processing paperwork, including tracking down members to provide consent and give their signature. This is a huge struggle for credit unions not utilizing Remote Signatures, as many processes require signatures, including account opening, loan applications, and disputes.

Erica Volpe, Marketing Specialist with Money Federal Credit Union expressed her concerns about having many of their members living far away from the credit union. "We have members in almost every state in the U.S., and some living abroad. Offering Remote Signatures was vital in keeping our members satisfied."

SOLUTION

Sharetec's Remote Signatures offers a simple and intuitive user experience that allows members to sign documents electronically from anywhere on any device. Employees have access to all necessary documents in one location and when members are not available to come into the branch, they can sign them electronically from any location.

Erica continues, "Being able to take a loan from application to completion, all electronically, makes the process tremendously convenient. Technology advances so quickly, and Remote Signatures allows us to remain competitive."

PROBLEM

Members want convenience and Sharetec's Remote Signatures offers them the ease and simplicity of signing a document without having to visit the credit union.

SOLUTION

Money FCU implemented Sharetec's Remote Signatures to save time and money while attracting new members.

RESULTS

- Convenience and Security
- Time and Cost Savings
- Return on Investment
- Increased Membership

Top e-Signature Benefits for Financial Institutions

- **80%** Achieve Audit Efficiency
- **66%** Reduce Missing Files
- **92%** Cut Scanning Errors

* Results experienced at Money Federal Credit Union *Statistics from MarketandMarkets