

# PRESS RELEASE

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## Two East Coast Credit Unions Successfully Convert to Sharetec

LINO LAKES, MN – Sharetec System, one of the fastest growing core systems, *bold technology, caring partner*, is pleased to announce LM Federal Credit Union (LM FCU) in Baltimore, Md., and Community Credit Union of New Milford, Conn. are now live on Sharetec.

By converting to Sharetec, LM FCU and Community Credit Union are providing their staff with a more efficient and user-friendly system, with many of the manual tasks completed by the software. They're also ensuring that members have cutting-edge home and mobile banking tools to leverage technology on their own, further improving their member experience.

Mark Bold, LM FCU President, said, "Sharetec will significantly improve our efficiency by automating many of our current manual processes. We're especially excited about the integration with our loan origination system that will streamline the lending and member enrollment processes, saving staff time and improving our member experience."

John Kmetz, CEO of Community Credit Union said, "We chose Sharetec because their organization aligns with who we are as a credit union. Our primary goal in the selection process was to not only select a core processor but align ourselves with a partner that would be responsive to our needs and help us accomplish our goals and objectives."

Paul Stevens, Sharetec Vice President, said, "We're quite excited to welcome LM FCU and Community Credit Union to the Sharetec family and for them to recognize the increased efficiency that comes with our system. Both credit unions will be taking advantage of Sharetec products like Online Member Services, ACH Origination, Remote Deposit Capture and many more to help increase their offerings and grow their memberships."

### About LM Federal Credit Union

Founded in 1942 by employees of the Glen L. Martin Aircraft Company, LM FCU has grown to over \$45 million in assets and serves employees of the Lockheed Martin Aerospace Company, the Maryland Air National Guard and several other employer groups in Baltimore County.

### About Community Credit Union of New Milford

Originally chartered as the Kimberly-Clark Employees Credit Union in 1959, Community Credit Union has been serving the entire New Milford, Conn., community since 2000.

### About Sharetec System

Sharetec is a leading provider of software for credit unions and their members. Since its establishment in 1993, Sharetec has grown steadily to over 280 credit unions, 50 of which have chosen Sharetec just in the last 3 years. With 5 offices across the US, Sharetec looks to establish an even larger footprint not just domestically but globally, currently serving all US territories and the Caribbean.

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