

PRESS RELEASE August 4, 2021 - FOR IMMEDIATE RELEASE







Philadelphia Letter Carriers Federal Credit Union

Sharetec Celebrates the 15th Anniversaries of Three Credit Union Clients

LINO LAKES, MN – Sharetec System, one of the fastest growing core systems, *bold technology, caring partner*, is pleased to announce the milestone anniversaries of three of its key clients. The 15-year relationships that Sharetec has built with **Auburn Community Federal Credit Union** (ACFCU), **Canals & Trails Credit Union** (CTCU) and **Philadelphia Letter Carriers Federal Credit Union** (PLCFCU) are worthy of celebration, as each one reflects remarkable longevity and success.

Paul Malinowski, Chief Operations Officer, ACFCU, is happy to have such a valuable partner in Sharetec, who has supported their success since day one. "Sharetec has helped our credit union achieve its goals and objectives. For the past 15 years, we have considered them a part of our team as we work together to serve our membership and grow our credit union," he explained.

Sharetec's products and services are highly valued by CTCU, primarily due to the enhancements that the system has made possible. Janet Schuler, President, CTCU, stated, "Sharetec has helped us become more efficient, allowing us to give our members better services. We truly appreciate the commitment and support that the Sharetec team has given to us during the last 15 years."

Robert Pino, CEO, PLCFCU, said that he and his staff think of Sharetec as a true partner. "The solutions that Sharetec provides are as good as you'll find in the industry. Yet what separates Sharetec from the competition is their level of service," he noted. "We deal with a lot of vendors, yet none want to see us succeed like Sharetec does. Whether talking us through a problem on a Friday or meeting us on a Sunday to provide us with a new server, we can always count on Sharetec to offer the right solution—they've earned our absolute trust."

Prior to selecting Sharetec, the credit unions were seeking an advanced core processor with a long list of benefits that would significantly impact their daily processes, as well as help them enhance their member services and stand above the competition. Partnering with a reliable vendor that evolves with changing technology and needs was vitally important, as was having timely and exceptional support.

Several issues that were encountered prior to 2006 remain common in the industry, including slow processing, lagging membership growth, increasing operational expenses and inadequate support. By partnering with Sharetec, the credit unions were able to move toward vast improvements. The solution's leading-edge technology and the people behind it greatly enhanced functionality and efficiencies for both members and employees. They continue to benefit from a wide range of features, such as a user interface that decreases training time and the need for frequent support. Over time, the ROI was apparent, resulting in a lower cost of total ownership for the credit unions.

Dan Miller, VP, Sharetec, is pleased that so many Sharetec clients have become long-term business partners. "Our solution provides a solid foundation and so many tools to help credit unions not only improve processes but grow as a business," he remarked. "We take pride in continually enhancing our features and functionality, which has added to our credit unions' success and to the longevity of our relationships. I congratulate and thank each of our 15-year customers for valuing our partnership—as we value them."

About Auburn Community Federal Credit Union Since 1936, Auburn Community Federal Credit Union of Auburn, NY, has been a trusted provider of financial services in the Central New York area. As a member-owned credit union, they are committed to serving those in Cayuga, Onondaga, Oswego and Madison Counties, and to providing dedicated, friendly service as they keep the best interest of its members and their community in mind.

About Canals & Trails Credit Union Since 1959, Canals & Trails Credit Union of Lockport, IL, has proudly remained an independent financial institution that provides high-quality service and satisfaction to its members. They serve the Lockport, Romeoville, Bolingbrook, Crest Hill, Homer Glen, Mokena, New Lenox, Orland Park, Lemont and Plainfield school districts, as well as many local businesses and government groups.

About Philadelphia Letter Carriers Federal Credit Union Philadelphia Letter Carriers Federal Credit Union of South Philadelphia, PA, has been offering letter carriers and their families affordable banking, financing and loan options since 1947. The credit union takes great pride in their service, and the fact that when anyone calls during regular business hours, an employee will always answer to help in any way they can.

About Sharetec System Sharetec is a leading provider of software for credit unions and their members. Since its establishment in 1993, Sharetec has grown steadily to over 280 credit unions, 50 of which have chosen Sharetec just in the last 3 years. With 5 offices across the US, Sharetec looks to establish an even larger footprint not just domestically but globally, currently serving all US territories and the Caribbean.

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