

# PRESS RELEASE

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## Toledo Teachers CU Commits to Sharetec Core Banking System

LINO LAKES, MN – Sharetec System, core technology made simple, announces Toledo Teachers Credit Union (TTCU) in Belize has committed to move to the Sharetec Core Banking System.

Mr. Leopoldo Romero, General Manager of Toledo Teachers Credit Union, President of the Board of the Belize Credit Union League, and a Director on the CCCU Board, comments, “We chose Sharetec for accurate reporting, marketing opportunities, membership risking, and updated modern technologies to address our younger generation. TTCU will engage as soon as possible in conversion and to properly address the fees necessary to sustain the systems and operations.”

Toledo Teachers Credit Union will offer real-time alerts, mobile banking, revamped online banking, member risk rating, and a keen ability to data mine to complete the regulatory reporting required now in Belize.

Matt Isger, Regional Director for Sharetec, comments, “Toledo Teachers Credit Union is one of the fastest growing credit unions in Belize and they are now focusing on offering more digital services to their member-owners as mobile services, especially mobile, become more important in the financial services industry.”

### About Toledo Teachers Credit Union

Established in 2000, Toledo Teachers Credit Union is growing rapidly and has 8,500 member-owners. As the youngest credit union in Belize, Toledo Teachers Credit Union serves residents in the Toledo District and the Southern Stann Creek District.

### About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

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