

PRESS RELEASE

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Grenada Credit Union, River Sallee Credit Union, Signs with Sharetec

LINO LAKES, MN – Sharetec System, core technology made simple, announces River Sallee Credit Union in Grenada has signed with Sharetec to be their new core system.

River Sallee Credit Union will be implementing Sharetec's core system with Mobile and Internet banking, real-time member alerts, and the automation tool that reduces a vast number of manual tasks the credit union currently does.

Lennox J. Andrews, CEO of River Sallee Credit Union, comments, "The conversion to new software was in response to the direct need to remain relevant in the present financial landscape characterized by the ever-changing demands of our members, which could be best satisfied with the use of the latest financial technology. For these reasons Sharetec was identified because of the automation it provides. The expectation is that our credit union will grow much faster as this modern software will allow us to generate and mine the data to make strategic decisions that best suit our members and reflect the objective conditions in the marketplace."

"River Sallee CU's team saw the benefits of streamlining their office with the Sharetec Core System. Wanting to implement a mobile first strategy with members, I foresee the credit union growing as Mr. Andrews has done at his previous credit union, and Sharetec is excited to be a part of that process," comments Matt Isger, Regional Director for Sharetec.

About River Sallee Credit Union

The River Sallee Cooperative Credit Union is a community-based credit union which began operations as a dairy cooperative in 1962.

About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

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