

PRESS RELEASE

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Trinidad & Tobago's Progressive Credit Union Selects Sharetec as New Core Banking Software

LINO LAKES, MN – Sharetec System, core technology made simple, announces Progressive Credit Union in Trinidad & Tobago has selected Sharetec to be their new core banking software.

The Board of Directors of Progressive Credit Union comment, “The Board and Management of Progressive Credit Union are always seeking to offer our members improved customer service through system improvements. As such, we have made the decision to implement Sharetec core banking software, which will not only be for the storage of our member data, but also to process their transactions more efficiently and effectively.”

Progressive Credit Union is excited to start utilizing a variety of new products that will improve member satisfaction and staff time. The Board of Directors adds, “One feature of the new system the Accounting team is looking forward to, is the efficiency with which reports can be pulled off the system in a speedier manner. This will also reduce paper usage in the office which has an indirect environmental impact. Another feature that both staff and our members will enjoy is being able to access their balances and other features online.”

“Over the past 12 months, Progressive Credit Union performed their due diligence and reviewed Sharetec in several demonstrations, several site visits to happy customers using the system in action, and with much diligence. Our team is proud to welcome the Progressive team to the Sharetec family,” comments Matt Isger, Regional Director for Sharetec.

About Progressive Credit Union

Established in 1984, Progressive Credit Union provides members with integrated financial services and access to educational opportunities, whilst upholding the highest co-operative principles. Passionate about delivering an efficient and reliable service, they are a full-service financial institution providing investment facilities to its members throughout Trinidad & Tobago.

About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

Matt Isger
1-844-802-4441
Regional Director
misger@sharetec.com
@MattIsger4u

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