



PRESS RELEASE

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LICU Continues Transformation by Selecting Sharetec

LINO LAKES, MN – Sharetec System, core technology made simple, announces La Inmaculada Credit Union (LICU) in Belize has selected Sharetec to be their next core banking software.

"LICU has served its members for the last 69+ years and we are embracing technology to enhance accountability, efficiency and access to our valued members. We are confident that Sharetec will be a valuable partner in surpassing the growing needs of our evolving membership," comments Yadeli Urbina, General Manager of LICU.

Matt Isger, Regional Director for Sharetec, comments, "When the staff saw how many of their cumbersome tasks were automated, they got very excited for the change. This could be one of the most significant credit union transformations that we have ever seen. The senior management at LICU is so engaged and is leading this transformation."

About LA Inmaculada Credit Union (LICU)

Located in Belize, LICU proudly stands as a beacon of hope for many as the hard work, dedication and commitment of its volunteer Directors, Officers, Management and growing Staff has positively impacted the lives of thousands. LICU has expanded not only in infrastructure and staff, but also in innovative services and benefits such as outreach efforts, promotion of entrepreneurship and offering training and technical assistance.

About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

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