



# PRESS RELEASE

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## Largest SVG CU Converts to Sharetec with Great Success

LINO LAKES, MN – Sharetec System, core technology made simple, announces General Employees Co-Operative Credit Union (GECCU) has converted to Sharetec with great success.

“With our recent conversion to Sharetec, GECCU has taken another step forward in its ongoing goal of being a leading financial institution throughout the Caribbean,” comments Mr. Lennox Bowman, CEO of GECCU. “The decision to partner with Sharetec proved to be the right choice. This new technology will increase automation and efficiency throughout the credit union and allow us to offer better services and more time for our staff to meet our members’ needs. The Sharetec team was instrumental in providing us a smooth conversion.”

GECCU has been setting the standard for growth and as financial strength for credit unions in St. Vincent and throughout the region. Additionally, leveraging technology has been a strategic goal with the implementation of Sharetec being a key step in the process of increasing efficiency internally at the credit union. This also opens new channels through Online and Mobile Banking to promote self-service for the members. Financial services are extremely competitive in almost every area of the globe and the conversion to Sharetec will be one more way that GECCU will be able to continue to stand out as the right choice for people to trust them as their financial partner.

Matt Isger, Regional Director for Sharetec, comments, “A conversion takes significant work for everyone involved. It was incredible to see something come to life that started almost 2 years ago, and even more so because the conversion went so well. During the conversion week, an employee from a bank in St. Vincent remarked how much more advanced GECCU’s process was with Sharetec than what that bank could offer.” Additionally, Matt shared, “GECCU and Sharetec are very excited about the future of the credit union. With the Sharetec team providing outstanding results and the GECCU staff giving so much effort and positive feedback about the conversion all-around, this conversion has had great success exceeding every expectation.”

### About the General Employees Co-Operative Credit Union (GECCU)

With over 44,000 members and growing, GECCU is the largest Credit Union in St. Vincent and the Grenadines and the second largest Credit Union in the OECS. GECCU has been offering quality services to its members for 55 years.

### About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

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