



# PRESS RELEASE

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## FND Enterprise Credit Union Has Successfully Gone Live with Sharetec

LINO LAKES, MN – Sharetec System, core technology made simple, announces FND Enterprise Cooperative Credit Union (FNDECCU) of Basseterre, St. Kitts and Nevis, has successfully gone live with Sharetec's core processing solution.

FNDECCU had completed a trial of a system that was not robust or suited to meet the diverse needs of their financial institution. As a result of these deficiencies, they decided to search for an alternative and reviewed several solutions. To demonstrate how Sharetec would meet their precise needs for a more robust and well-suited core processing solution, Dan Miller, Vice President, Sharetec, communicated the outstanding benefits that Sharetec would provide, and how it would prove to be the best and most advanced core solution for the St. Kitts and Nevis area.

After evaluating Sharetec, FNDECCU recognized that it offered the cutting-edge technology and comprehensive features and functionality they were seeking for their credit union. Ultimately, FNDECCU decided to move forward with the industry-leading solution because it was unmatched by other core solutions on the market and provided the necessary tools to increase efficiency and enhance their return on investment.

"We are pleased that FNDECCU recognized the advantages of Sharetec's innovative features and benefits as it will help them greatly improve efficiency for both staff and members," remarked Dan. "Also, acquiring this credit union is quite significant for Sharetec because it has allowed us to continue to increase our global expansion. With St. Kitts and Nevis viewing us as an innovative industry leader and far superior to both regional and U.S. competitors, there is significant potential to expand even further in this area and beyond."

### About FND Enterprise Cooperative Credit Union

FNDECCU is located in Basseterre, the capital of the Caribbean island federation of St. Kitts and Nevis, a dual-island nation situated between the Atlantic Ocean and Caribbean Sea. Established in 2009 following the success of its predecessor, the "Foundation for National Development," FNDECCU's full-service financial institution is owned and controlled by its members.

### About Sharetec

Sharetec, the fastest growing core provider in the Caribbean, delivers a return on investment (ROI), builds income streams and lowers operating expenses for over 280 credit unions. Since its establishment in 1993, Sharetec has grown steadily, welcoming over 50 new credit union clients in the past 3 years.

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