



PRESS RELEASE

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Bradford-Scott Acquires Northern Data Systems Sharetec Business and Unites All of Sharetec

Bradford-Scott, the majority owner of Sharetec, a leading core system serving over 280 credit unions globally, is proud to announce that it has acquired the Sharetec Credit Union Division of Northern Data Systems (NDS). Bradford-Scott now adds the final piece, uniting all four original Sharetec resellers, which include: Bradford-Scott Data Corporation, Data Systems of Texas, GBS-Sharetec, and now NDS-Sharetec. What started as four regional independent partners in 1993, each serving as authorized resellers and equal part owners of Sharetec, has now turned into 180 employees serving over 280 credit unions, with five offices in the United States, working collaboratively to help credit unions and their members thrive.

Mark Stevens, NDS president commented, "Teaming up with Bradford-Scott enables us to bring increased scale to our credit union customers and team members. Through this partnership, we will be able to improve the experience for our Sharetec customers, their tens of thousands of members and the communities they support."

The global Sharetec team is excited to welcome the talented team of experts at Northern Data Systems – Sharetec, to our professional family, as Sharetec continues to grow. This team will be led by Paul Stevens and will include the experienced team of technicians currently serving customers throughout the northeast and will be backed by a deep bench of experts across the country.

With this acquisition, Sharetec increases its investment and footprint in the northeastern United States, which means faster support and increased resources for customers in this region. This move also adds key personnel in development, hardware and software, quality control, conversion, implementation, and sales, making Sharetec an even stronger name in the credit union core space.

"The Stevens family and the whole Northern Data Systems team have built an exceptional company that is dedicated to supporting its customers. I'm looking forward to helping expand and amplify what has made the business so successful over the last 47 years," said Steffi Decker, Bradford-Scott and Sharetec CEO.

Over the last 12 months, nineteen credit unions chose Sharetec and will go live on the system during 2022. Bringing all the Sharetec businesses together will enable greater speed of product development and scale of support for our customers. Sharetec looks forward to continued growth and success, while building and strengthening relationships with credit unions across the globe.

About Northern Data Systems

NDS was founded in 1975 by a dedicated group of technology professionals with a shared vision of providing innovative IT solutions and world class services for utilities, credit unions, local government, and healthcare organizations. For over forty-seven years, NDS has consistently kept pace with technology and provided its customers with contemporary solutions to today's challenges. As a result of these successful principles, NDS has enjoyed predictable and consistent growth. With a continual focus on serving customers, NDS has grown to a staff of over thirty individuals supporting over 300 satisfied customers.

About Bradford-Scott

Bradford-Scott is the owner of Sharetec and distributor of the Sharetec software. Founded in 1988 in Fort Wayne, Indiana, Bradford-Scott is committed to delivering the highest quality products to its customers and a best-in-class support experience. Bradford-Scott's core mission is to provide accessible solutions that members can trust.

About Sharetec System

Sharetec is a leading provider of software for credit unions and their members. Since its establishment in 1993, Sharetec has grown steadily to over 280 credit unions, 50 of which have chosen Sharetec just in the last 3 years. With 5 offices across the US, Sharetec looks to establish an even larger footprint not just domestically but globally, currently serving all US territories and the Caribbean.

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